



PERCENT COMPLETE ENHANCEMENTS



Renown's Percent Complete Revenue Recognition provides key enhancements to the standard Dynamics SL function.

The key limitation to standard Dynamics™ SL is the restriction to a single Account Category. It is not possible to status Labor separately from materials or other expenses. Renown's function allows you to status each Revenue Account budget separately. In the process we have added a number of other significant benefits to improve ease and efficiency.

- ✚ Set percent complete at a Task Segment roll-up level.
- ✚ Process multiple projects in a single batch.
- ✚ Calculates default percent complete for cost & revenue.
- ✚ Multi-currency enabled

The Renown screen supports the standard Dynamics SL Percent Complete & Revenue Recognition functionality and can be used to update project or task percent complete values only. An extra Recognition Type is provided that builds a GL Journal with the Revenue Adjustment. This model ensures the updates to tables and balances are still controlled by core SL processes, that is GL Journal Release and Post. It also enables extra Account Categories to be loaded so that PMs can status Labor, Materials and Other Expenses separately to each other, a key requirement for many projects.

MANAGEMENT OF PERCENT COMPLETE BY: PROJECT, TASK OR TASK SEGMENT

The traditional load levels of Project and Task are supported, but a Segment Load level has been added. The Segment Load level will sub-total the Task balances based on the Segment Rollup options selected. Cost and revenue postings may be made at the bottom level of a Task, but percent complete is often maintained at a higher level in the Work Breakdown Structure. Adjustments can be applied equally to all tasks in the group or prorated on current balances.

MULTI-CURRENCY ENABLED AND IGNORE ZERO LINES

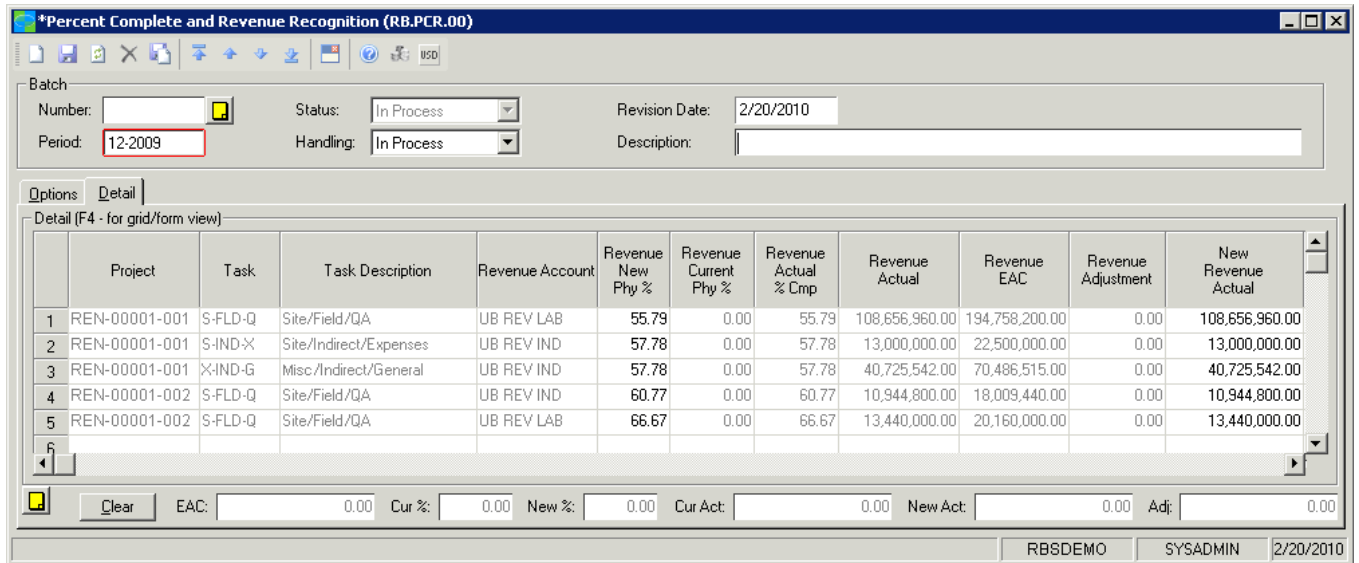
If the Project has a Bill Currency different to the company's base currency it is possible load the Budget, Actual balances and Percent Complete calculation based on the Billing Currency rather than the Base Currency.

Any lines that have no budget and no actual costs or revenues can be ignored so only balance lines are loaded.

LOAD MULTIPLE PROJECTS IN A SINGLE BATCH

The Project field is added to the grid so it is possible to load multiple projects into a single batch. Where you have multiple projects in the same 'Bill With' or you use separate projects for phases or change orders it can be important to review and status a group of projects together.

If you perform percent complete reviews a project level it can be significantly more efficient to review all of your projects in a single grid rather than loading and maintaining each project one at a time.



CALCULATES ACTUAL BASED PERCENT COMPLETE FOR COST AND REVENUE

The Actual Percent Complete is calculated at the Project, Task Segment or Task level for both the Cost and Revenue values. The calculated value is equal to Actual / Budget balances for the line.

A new Basis Class is provided to link each Revenue Account (Eg Labour, Materials) to related Cost Accounts enabling a review of accrued costs or revenues for the Task, Task Segment or Project.

