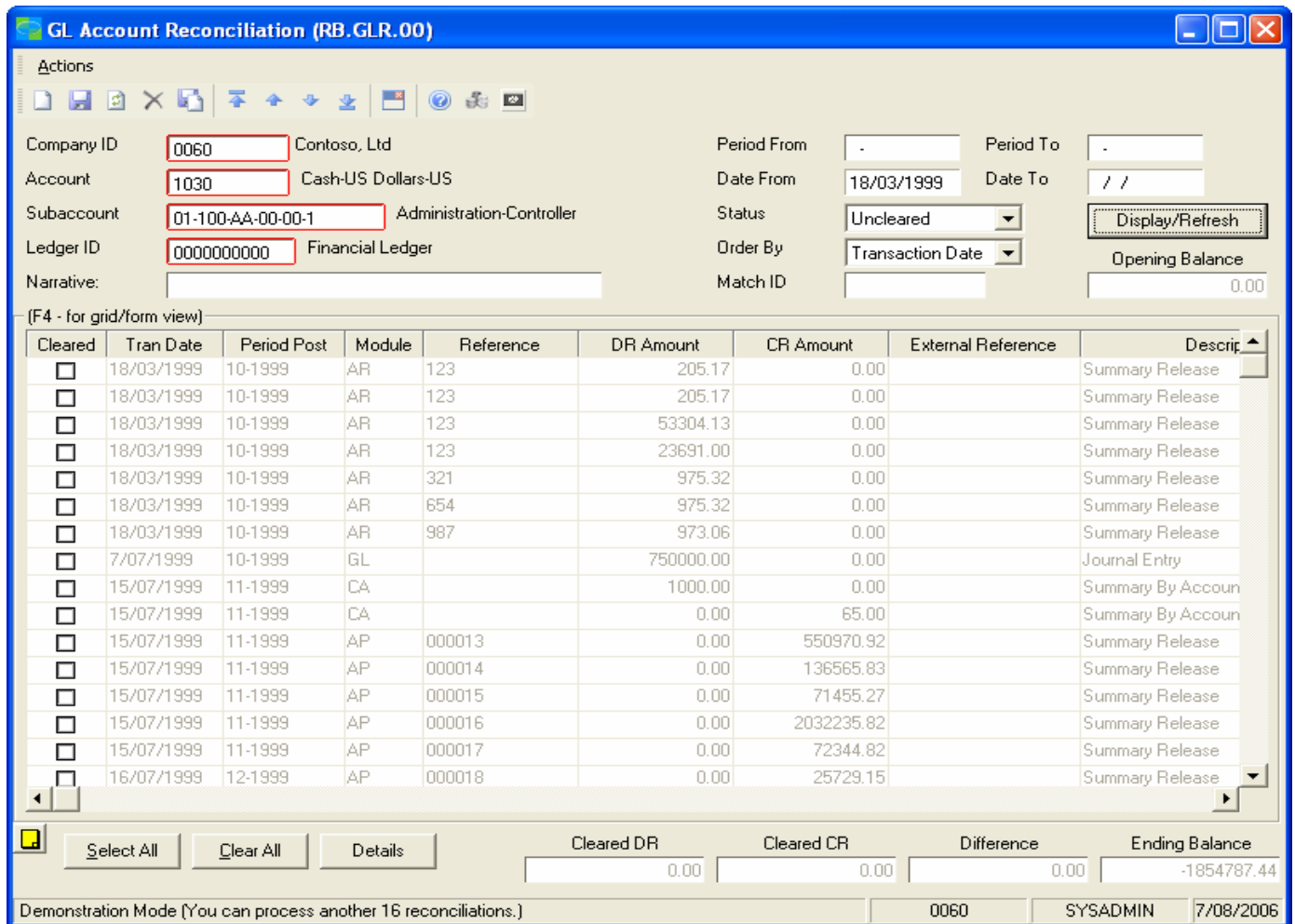




GL ACCOUNT RECONCILIATION

The "GL Account Reconciliation" module allows the Debit and Credit transactions for a GL Chart of Account to be matched against each other. This differs from a traditional Bank Reconciliation function which reconciles the transactions against a third party source such as a Bank Statement.



GL Account Reconciliation (RB.GLR.00)

Company ID: 0060 Contoso, Ltd
 Account: 1030 Cash-US Dollars-US
 Subaccount: 01-100-AA-00-00-1 Administration-Controller
 Ledger ID: 0000000000 Financial Ledger
 Narrative:
 Period From: - Period To: -
 Date From: 18/03/1999 Date To: / /
 Status: Uncleared
 Order By: Transaction Date
 Match ID:
 Opening Balance: 0.00

(F4 - for grid/form view)

Cleared	Tran Date	Period Post	Module	Reference	DR Amount	CR Amount	External Reference	Descrip
<input type="checkbox"/>	18/03/1999	10-1999	AR	123	205.17	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	123	205.17	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	123	53304.13	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	123	23691.00	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	321	975.32	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	654	975.32	0.00		Summary Release
<input type="checkbox"/>	18/03/1999	10-1999	AR	987	973.06	0.00		Summary Release
<input type="checkbox"/>	7/07/1999	10-1999	GL		750000.00	0.00		Journal Entry
<input type="checkbox"/>	15/07/1999	11-1999	CA		1000.00	0.00		Summary By Account
<input type="checkbox"/>	15/07/1999	11-1999	CA		0.00	65.00		Summary By Account
<input type="checkbox"/>	15/07/1999	11-1999	AP	000013	0.00	550970.92		Summary Release
<input type="checkbox"/>	15/07/1999	11-1999	AP	000014	0.00	136565.83		Summary Release
<input type="checkbox"/>	15/07/1999	11-1999	AP	000015	0.00	71455.27		Summary Release
<input type="checkbox"/>	15/07/1999	11-1999	AP	000016	0.00	2032235.82		Summary Release
<input type="checkbox"/>	15/07/1999	11-1999	AP	000017	0.00	72344.82		Summary Release
<input type="checkbox"/>	16/07/1999	12-1999	AP	000018	0.00	25729.15		Summary Release

Select All Clear All Details

Cleared DR: 0.00 Cleared CR: 0.00 Difference: 0.00 Ending Balance: -1854787.44

Demonstration Mode (You can process another 16 reconciliations.) 0060 SYSADMIN 7/08/2006

The most common accounts requiring reconciliation are clearing accounts such as 'AP Accrual Account' or 'Prepayments'. 'AP Accrual' is debited by Purchase Order Receipts and credited by the AP Voucher when it is matched to a specific PO Receipt. Any balance in an "AP Accrual" account should represent the value of Inventory Receipts for which we have not yet received a supplier invoice (AP Voucher).

This is an account that needs to be monitored closely to ensure no inappropriate values are posted to the account that would not be cleared by the traditional AP Voucher to PO Receipt matching. This can happen when AP Vouchers are processed, but not matched to a PO Receipt. The original receipt is posted into the AP Accrual account as a debit, but the AP Voucher is posted directly to 'Accounts Payable Control' and will never clear the AP Accrual balance.

GL Account Reconciliation

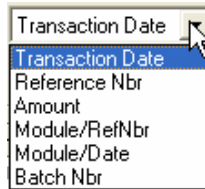
Select any Company, Account, Subaccount and Ledger to reconcile. Then use the filter fields on the right to select the uncleared items that you wish to reconcile. Load uncleared transactions for a period or date range.

Company ID	<input type="text" value="0060"/>	Contoso, Ltd	Period From	<input type="text" value="-"/>	Period To	<input type="text" value="-"/>
Account	<input type="text" value="1030"/>	Cash-US Dollars-US	Date From	<input type="text" value="18/03/1999"/>	Date To	<input type="text" value="/ /"/>
Subaccount	<input type="text" value="01-100-AA-00-00-1"/>	Administration-Controller	Status	<input type="text" value="Uncleared"/>	<input type="button" value="Display/Refresh"/>	
Ledger ID	<input type="text" value="0000000000"/>	Financial Ledger	Order By	<input type="text" value="Transaction Date"/>	<input type="text" value="Opening Balance"/>	
Narrative:	<input type="text"/>		Match ID	<input type="text"/>	<input type="text" value="0.00"/>	

Each reconciliation is saved in a separate batch that can be recalled and edited if required. Select any previously saved matching batch from the 'Match ID' field. A PV is provided to show all previous batches.

Grid Lines Sort Order

The 'Order By' field will define the order the detail lines will be displayed in when the [Display/Refresh] button is pressed. The sort order can be useful to group related items together for more efficient matching.



Status

The status option enables the user to filter the details grid by the selected value. When part way through a batch you can select to display only 'Uncleared' items. Press [Display/Refresh] to filter the records displayed, but saves all hidden rows.

<input type="button" value="Select All"/>	<input type="button" value="Clear All"/>	<input type="button" value="Details"/>	Cleared DR	Cleared CR	Difference	Ending Balance
			<input type="text" value="110000.00"/>	<input type="text" value="110000.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>

The values at the base of the screen display the amounts matched and any differences still to be cleared.

Cleared DR The sum value of all the Debit Transactions that have been selected to be matched.

Cleared CR The sum value of all the Credit Transactions that have been selected to be matched.

Difference The balance of the sum of the Debits selected less the Credits selected. This field must be zero in order to save the match batch.

Ending Balance Represents the sum of unmatched transactions. This is not necessarily the current account balance, but is instead the balance of unreconciled items currently loaded in the transaction grid.

If you have loaded all unreconciled transactions then the Ending Balance should represent the actual account. The value also represents the unreconciled balance of the Account / Sub-account.

Details Button Launches the applicable document maintenance screen to show the source document details.

SUPPORTED SOLOMON IV VERSIONS

Solomon IV for BackOffice Version 5.x, 6.0x, 6.5x

PRODUCT AVAILABILITY

Please direct enquiries to sales@renown.com.au

SOFTWARE MAINTENANCE & SUPPORT

Renown will provide support for the module under the terms and conditions of the standard Renown Support Agreement. Free software upgrades are provided for new versions of Dynamics SL under the terms and conditions of the standard Renown Maintenance Agreement 'AEP'. Maintenance is charged at 20% of the standard module price.

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